



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016**  
(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) Current Year Quarter 30.09.16 RM'000	Preceding Year Corresponding Quarter 30.09.15 RM'000	(Unaudited) Current Year To Date 30.09.16 RM'000	Preceding Year Corresponding Period 30.09.15 RM'000
Revenue		45,073	34,696	138,052	91,708
Cost of sales		<u>(35,764)</u>	<u>(29,779)</u>	<u>(112,214)</u>	<u>(78,200)</u>
Gross profit		9,309	4,917	25,838	13,508
Other operating income		248	583	1,678	792
Administrative expenses		<u>(2,205)</u>	<u>(4,458)</u>	<u>(9,794)</u>	<u>(8,934)</u>
Operating profit		7,353	1,042	17,723	5,366
Finance costs		<u>(301)</u>	<u>(197)</u>	<u>(809)</u>	<u>(571)</u>
Profit / (loss) before taxation	22	7,052	845	16,914	4,795
Taxation	18	<u>(1,411)</u>	<u>(160)</u>	<u>(3,719)</u>	<u>(910)</u>
Total comprehensive income for the period		<u><u>5,641</u></u>	<u><u>685</u></u>	<u><u>13,195</u></u>	<u><u>3,885</u></u>
Profit / (loss) attributable to:					
-Owners of the parent		5,641	1,324	12,917	4,572
-Non-controlling interests		<u>-</u>	<u>(639)</u>	<u>278</u>	<u>(687)</u>
		<u><u>5,641</u></u>	<u><u>685</u></u>	<u><u>13,195</u></u>	<u><u>3,885</u></u>
Earnings per share attributable to owners of the parent (sen) :	24				
- Basic		<u><u>4.58</u></u>	<u><u>1.08</u></u>	<u><u>10.48</u></u>	<u><u>3.72</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016**

(The figures have not been audited)

	<b>At End Of Current Year To Date 30.09.16 RM'000 (Unaudited)</b>	<b>At End Of Preceding Financial Year 31.12.15 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,481	31,765
Development costs	-	14
	<u>31,481</u>	<u>31,779</u>
<b>CURRENT ASSETS</b>		
Inventories	24,964	18,948
Trade receivables	49,049	39,752
Other receivables, deposits and prepayments	1,560	1,614
Tax recoverable	-	-
Cash and cash equivalents	3,984	3,922
	<u>79,556</u>	<u>64,236</u>
<b>TOTAL ASSETS</b>	<u>111,037</u>	<u>96,015</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	12,373	12,300
Share premium	3,576	2,954
Retained profits	34,226	21,031
	<u>50,175</u>	<u>36,285</u>
Non controlling interests	-	(545)
<b>TOTAL EQUITY</b>	<u>50,175</u>	<u>35,740</u>
<b>Non-current liabilities</b>		
Borrowings	8,465	6,771
Deferred tax liabilities	1,116	1,080
	<u>9,581</u>	<u>7,851</u>
<b>Current liabilities</b>		
Trade payables	28,358	30,485
Other payables and accruals	5,659	10,967
Borrowings	14,847	9,639
Provision for taxation	2,417	1,333
	<u>51,281</u>	<u>52,424</u>
<b>TOTAL LIABILITIES</b>	<u>60,862</u>	<u>60,275</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>111,037</u>	<u>96,015</u>
<b>Net assets per share (RM)</b>	<u>0.4055</u>	<u>0.2906</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016**  
(The figures have not been audited)

	<b>Current Year</b> <b>To Date</b> <b>30.09.16</b> <b>RM'000</b> (Unaudited)	<b>Preceding Year</b> <b>Corresponding</b> <b>Period</b> <b>30.09.15</b> <b>RM'000</b> (Unaudited)
<b>Cash flows from operating activities</b>		
Profit before taxation	16,914	4,795
Adjustments for :		
-Non cash items	3,049	4,624
-Interest expense	809	571
-Interest income	(24)	(3)
Operating profit before working capital changes	20,748	9,987
(Increase)/Decrease in inventories	(6,016)	(1,847)
(Increase)/Decrease in receivables	(9,243)	(19,843)
Increase/(Decrease) in payables	(7,435)	19,769
Cash generated from operations	(1,946)	8,066
Income tax paid	(2,671)	(335)
Interest paid	(809)	(571)
Net cash generated from operating activities	(5,426)	7,160
<b>Cash flows from investing activities</b>		
Interest received	24	3
Acquisition of non-controlling interest	(180)	-
Purchase of property, plant and equipment *	(2,813)	(8,254)
Net cash used in investing activities	(2,969)	(8,251)
<b>Cash flows from financing activities</b>		
Proceeds from private placement	695	
Drawdown / (payment) of finance lease	2,905	(693)
Proceeds / (repayment) of trade financing	4,210	924
Repayment of term loans	(213)	(196)
Net cash from financing activities	7,597	35
Net (decrease)/increase in cash and cash equivalents	(798)	(1,056)
Cash and cash equivalents at beginning	3,922	4,223
Cash and cash equivalents at end	3,124	3,167
<b>Cash and cash equivalent comprise:</b>		
Short term funds with a licensed financial institution	3	3
Cash and bank balances	3,981	3,164
Bank overdrafts	(860)	-
	3,124	3,167
Notes :		
* Purchase of property, plant and equipment		
Total acquisition cost	3,561	8,787
Acquired under hire purchase loans	(748)	(533)
Total cash acquisition	2,813	8,254

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016**  
(The figures have not been audited)

	<----- Attributable to the owners of the parent ----->				Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000		
<b>Balance as at 1 January 2016</b>	12,300	2,954	21,031	36,285	(545)	35,740
Acquisition of non-controlling interests		-		-	545	545
Total comprehensive income for the period	-	-	13,195	13,195		13,195
Issuance of share capital	73	622	-	695		695
<b>Balance as at 30 September 2016</b>	<u>12,373</u>	<u>3,576</u>	<u>34,226</u>	<u>50,175</u>	<u>-</u>	<u>50,175</u>

	<----- Attributable to the owners of the parent ----->				Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000		
<b>Balance as at 1 January 2015</b>	12,300	2,954	14,579	29,833	(1,054)	28,779
Total comprehensive income for the period	-	-	4,572	4,572	(687)	3,885
<b>Balance as at 30 September 2015</b>	<u>12,300</u>	<u>2,954</u>	<u>19,151</u>	<u>34,405</u>	<u>(1,741)</u>	<u>32,664</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



## INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

### Explanatory notes in compliance with the reporting requirements of MFRS 134 - Interim Financial Reporting

#### 1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2015.

At the date of authorisation of this Report, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

##### **Effective for annual periods beginning on or after 1 January 2018**

*MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)*

*MFRS 15 Revenue from Contracts with Customers*

*Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures*

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption except as mentioned below:

##### **MFRS 15 Revenue from Contracts with Customers**

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue - Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of MFRS 15 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 15.

#### 2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2015 were not subject to any audit qualification.

#### 3. Seasonality Or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

#### 4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

#### 5. Material Changes In Estimates Of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

#### 6. Debt And Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

#### 7. Dividends Paid

No dividend has been paid in respect of the current quarter under review.

**8. Segmental Information**

Segmental information is presented in respect of the Group's business segments.

**Results for the Year-To-Date ended 30 September 2016**

	<b>Electronic products</b>	<b>Investment Holding</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	138,051	1,172	(1,171)	138,052
Inter-segment revenue	19,320	-	(19,320)	-
Total revenue	<u>157,371</u>	<u>1,172</u>	<u>(20,491)</u>	<u>138,052</u>
<b>Segment Results</b>				
Interest income	17,997	873	(1,171)	17,699
Interest expense				24
Profit before taxation				(809)
Taxation				16,914
Net profit for the period				<u>(3,719)</u>
				<u>13,195</u>

**Results for the Year-To-Date ended 30 September 2015**

	<b>Electronic products</b>	<b>Investment Holding</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	91,708	-	-	91,708
Inter-segment revenue	-	-	-	-
Total revenue	<u>91,708</u>	<u>-</u>	<u>-</u>	<u>91,708</u>
<b>Segment Results</b>				
Interest income	5,552	(189)	-	5,363
Interest expense				3
Profit before taxation				(571)
Taxation				4,795
Net loss for the period				<u>(910)</u>
				<u>3,885</u>



**9. Valuation Of Property, Plant And Equipment**

There has been no revaluation of property, plant and equipment during the quarter ended 30 September 2016.

As at 30 September 2016, all property, plant and equipment were stated at cost less accumulated depreciation.

**10. Material Post Balance Sheet Events**

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

**11. Changes In The Composition Of The Group**

Save as below, there were no changes in the composition of the Group for the current quarter under review.

During the quarter under review, JHM has bought the remaining 2% from the minority shareholder of Morrissey Assembly Solution Sdn Bhd (MASSB") and MASSB is now an wholly owned subsidiary of JHM.

**12. Contingent Liabilities And Contingent Assets**

There were no contingent liabilities and contingent assets since the last annual balance sheet as at 31 December 2015.

**13. Capital Commitments**

Authorised and contracted but not provided for :	<b>RM'000</b>
Purchase of property, plant and equipment	<u><u>1,000</u></u>

**14. Review of Results for the Quarter and Year To Date**

	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30.09.16	30.09.15	30.09.16	30.09.15
	RM'000	RM'000	RM'000	RM'000
Revenue	45,073	34,696	138,052	91,708
Profit / (loss) after taxation	5,641	685	13,195	3,885

For the quarter ended 30 September 2016, the Group recorded revenue and profit after tax ("PAT") of RM45.07 million and RM5.64 million respectively. These represent improvement of 29.91% in revenue and 7.24 times in PAT as compared to the corresponding period ended 30 September 2015.

For the financial year ended 30 September 2016, the Group recorded revenue and PAT of RM138.05 million and RM13.20 million respectively. These represent improvement of 50.53% in revenue and 2.40 times in PAT as compared to financial year ended 30 September 2015.

The increase in revenue was mainly due to surge in demand for automotive lighting which contributed 80% of the Group total revenue. The higher demand offers better economies of scale and this has contributed to higher PAT.

**15. Comparison With Immediate Preceding Quarter's Results**

	<b>Individual Quarter ended</b>	
	<b>30.09.16</b>	<b>30.06.16</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	45,073	47,328
Profit after taxation	5,641	4,550

The Group recorded revenue and PAT of RM45.07 million and RM5.64 million respectively for the current quarter under review against revenue and PAT of RM47.33 million and RM4.55 million respectively for the immediate preceding quarter.

Despite of slight decline in revenue, the Group posted 23.97% higher net profit for the current quarter, mainly due to better product mix and strengthening of USD against MYR in current quarter.

**16. Commentary On Prospects**

LED lighting systems continue to gain consumers' wide acceptance and popularity in the automotive industry owing to its proven and time tested benefits of energy efficiency, lightweight, design aesthetics as well as smart space saving features over conventional lighting systems. It's significant application and demand growth continues steadily to gain traction and preference in the automotive markets. Hence, the board remains optimistic of achieving satisfactory performance in the coming financial quarter given the strong positive development.

**17. Profit Forecast Or Profit Guarantee**

Not applicable as no profit forecast or profit guarantee was announced or published.

**18. Taxation**

<b>Current Quarter</b>	<b>Current Year</b>	
	<b>To Date</b>	<b>To Date</b>
<b>30.09.16</b>	<b>30.09.16</b>	<b>30.09.16</b>
<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>

Taxation comprise the following :

Based on results for the period

- Current taxation	<u>1,411</u>	<u>3,719</u>
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**19. Corporate Proposals**

Save as below, there was no corporate proposal announced but not completed as at the date of this report.

The Company had on 12 July 2016 issued 732,500 shares to Bumiputera investors identified and approved by The Ministry of International Trade and Industry. Subsequently, JHM has continued its effort in trying to place out the remaining Special Issue Shares prior to the Expiry but to no avail. RHB Investment Bank Berhad, on behalf of the Board of Directors of JHM had on, 26 October 2016, notified the Securities Commission Malaysia (Equity Compliance Unit) that JHM is deemed to have complied with the Bumiputera equity condition imposed by the Securities Commission Malaysia in relation to the approval granted to JHM for its listing proposal, thus marking the completion of the Special Bumiputera Issue.



**20. Group Borrowings And Debt Securities**

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at 30 September 2016 are as follow:-

Group borrowings	RM'000
<u>Short term</u>	
Bank overdraft	2,000
Banker acceptance	8,400
Invoice financing	1,000
Finance lease liabilities - Secured	3,151
Term Loan	296
	<u>14,847</u>
<u>Long term</u>	
Finance lease liabilities - Secured	6,202
Term Loan	2,263
	<u>8,465</u>
Total	<u>23,312</u>

**21 Dividend Payable**

No dividend has been recommended for the current quarter under review.

**22 Profit before taxation**

	Current Year Quarter 30.09.16 RM'000	Current Year To Date 30.09.16 RM'000
<b>Profit before taxation is derived from after charging/(crediting)</b>		
Amortisation of development costs	-	14
Depreciation of property, plant and equipment	1,257	3,844
Interest expense	301	809
Interest income	(11)	(24)
Realised (gain)/loss on foreign exchange	110	(907)
Unrealised (gain)/loss on foreign exchange	(999)	(31)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 September 2016.

**23 Disclosures of Realised And Unrealised Profits/Losses**

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:-

	<b>As at 30.09.16 RM'000</b>	<b>As at 31.12.15 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
-Realised	39,859	26,338
-Unrealised	(999)	(673)
	<u>38,860</u>	<u>25,665</u>
Less: Consolidation adjustments	(4,634)	(4,634)
Total group retained profits as per consolidated accounts	<u><u>34,226</u></u>	<u><u>21,031</u></u>

**24 Earnings Per Share**

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 30.09.16</b>	<b>Preceding Year Corresponding Quarter 30.09.15</b>	<b>Current Year To Date 30.09.16</b>	<b>Preceding Year Corresponding Period 30.09.15</b>
Net profit attributable to owners of the parent (RM'000)	<u>5,641</u>	<u>1,324</u>	<u>12,917</u>	<u>4,572</u>
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	<u>123,216</u>	<u>123,000</u>	<u>123,216</u>	<u>123,000</u>
Basic Earnings Per Share based on weighted average number of ordinary shares of RM0.10 each in issue (sen)	<u>4.58</u>	<u>1.08</u>	<u>10.48</u>	<u>3.72</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.